GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:3378
ANSWERED ON:18.08.2003
LOSS DUE TO BORROWING BY AAI
VSM (RETD.) COL. CHOUDHARY

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether Airports Authority of India has been investing its money at a lower rate and borrowing at a higher rate simultaneously since 1995;

(b) if so, the details thereof;

(c) whether this was in clear violation of instructions of Department of Public Enterprises;

(d) if so, the reasons for adopting this wrongful practice;

(e) whether the Government propose to investigate this matter; and

(f) if so, the details thereof

Answer

MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI RAJIV PRATAP RUDY)

(a) :No, Sir.

(b),(c)&(d) : Do not arise.

(e) : No, Sir.

(f) : Does not arise.